

An aerial, top-down view of a winding asphalt road with multiple lanes. The road is filled with various colored cars (red, blue, white, black, yellow, orange). The road curves through a lush green forest with tall trees. The background is a solid dark blue color.

MB&G INSURANCE

Finance GAP Plus

GAP Insurance

VERSION CONTROL: 17/09/24

ABOUT YOUR INSURANCE

This insurance was administered by MB&G Insurance Services Limited and is underwritten by Novus Underwriting Limited on behalf of Millennium Insurance Company Limited.

Millennium Insurance Company Limited, regulated by the Gibraltar Financial Services Commission ("GFSC") under the Financial Services (Insurance Companies) Act to carry on insurance business. Reg No.82939. Its principal office is PO Box 1314, 13 Ragged Staff Wharf, Queensway Quay, Gibraltar, GX11 1AA.

MB&G Insurance Services Limited is authorised and regulated by the Financial Conduct Authority. Firm Reference 306978.

As MB&G Insurance Services Limited acts as agent for the **Insurer**, monies paid to (or held by) MB&G Insurance Services Limited in relation to the insurance contract are treated as having been paid to (or held by) the **Insurer**.

Your insurance is for either 12, 24, 36, 48, or 60 months depending on the duration selected and shown on **Your Policy Schedule**. **Your** policy **Start Date** and **Your** period of insurance is shown on **Your Policy Schedule**.

Understanding **Your** Policy: Please read this policy carefully and make sure **You** understand fully and comply with its terms and conditions. Failure to do so may jeopardise the payment of any claim which might arise and could lead to the policy becoming void.

All insurance documents and all communication with **You** about this policy will be in English.

The Insurance Contract: This Policy Document and **Your Policy Schedule** are **Your** insurance documents and together they make up the contract between **You** and **Us**. It is important that **You** read this **Policy Document** carefully along with **Your Policy Schedule** so **You** can be sure of the cover provided and to check that it meets **Your** needs.

This policy will not be in force unless the correct Premium has been received and it has been agreed by an authorised official of the **Insurer** and confirmation sent to **You** with the **Policy Schedule**. The policy contains details of the Insurance cover **You** have bought, what is excluded from cover and the terms and conditions of this Insurance.

ELIGIBILITY CRITERIA

1. If **You** are a private individual or a sole trader, **You** will be eligible for this insurance cover if **You**:

- Are at least 18 years of age at the **Start Date**,
- Only drivers 18 years of age and over are covered under this policy.
- Are resident in the United Kingdom, the Channel Islands or the Isle of Man on the **Start Date** and remain so throughout the period during which **You** are insured under this policy,
- Purchased **Your Vehicle** with either **Your** own monies or, if relevant, with monies advanced under a **Finance Agreement**.
- Have paid the **Premium** and agreed to comply with the terms and conditions of this policy, and
- Have in place for **Your Vehicle** a fully comprehensive **Vehicle insurance policy** which is maintained in force in **Your** name throughout the period for which **You** are insured under this policy (We do not cover **Vehicles** with a motor traders insurance policy in place).

2. If **You** are a partnership, limited company, or other legal entity, **You** will be eligible for this insurance cover if **You**:

- Are at least 18 years of age at the **Start Date**,
- Only drivers 18 years of age and over are covered under this policy.
- Are permanently situated, and in the case of a limited company registered, in the United Kingdom, the Channel Islands or the Isle of Man on the **Start Date**,
- Purchased **Your Vehicle** with either **Your** own monies or, if relevant, with monies advanced under a **Finance Agreement**.
- Have paid the **Premium** and agreed to comply with the terms and conditions of this policy, and
- Have in place for **Your Vehicle** a fully comprehensive **Vehicle insurance policy** which is maintained in force in **Your** name throughout the period for which **You** are insured under this policy (We do not cover **Vehicles** with a motor traders insurance policy in place).

3. **Vehicle**

- **Your Vehicle** must be a maximum of 10 years old at the **Start Date** of this policy
- **Your Vehicle** must have completed less than 100,000 miles at the **Start Date** of this policy
- The value of **Your Vehicle** is more than or equal to £5,000 or less than or equal to £125,000
- **Your Vehicle** must have not have been in an accident prior to purchasing **Your** policy, which cause the **Vehicle** to be classed as a **Total Loss**.
- This policy must be purchased within 365 days of the date **You** took ownership of **Your Vehicle** to be eligible for cover from a VAT Registered Dealership or internet Broker.
- **Your Vehicle** is not on the list of excluded **Vehicle** list or used for any excludes use as shown within the "What is not covered" section of this wording.

We will not provide any cover if **You** do not meet these eligibility requirements. Please contact the **Administrator** as soon as possible if **You** are not eligible for this insurance, if a change in circumstances means that **You** no longer meet these eligibility requirements, or if **You** have any queries. Their contact details within the definitions of this document

DEFINITIONS

Active War

Your active participation in a **War** where **You** are deemed under English Law to be under instruction from or employed by the armed forces of any country.

Administrator

MB&G Insurance Services Limited, Cobalt Business Centre, Cobalt Park Way, Newcastle, NE28 9NZ

Claims limit

The maximum amount that **We** will pay following a claim under this insurance, as shown on **Your Policy Schedule**.

Commercial Vehicle

A **Vehicle** designed and constructed for the purpose of carrying goods or passengers and intended to be used for business purposes.

Contributory Negligence

The failure by **You** to act carefully or thoughtfully and which, in the opinion of a **Vehicle Insurer**, contributed to the damage to **Your Vehicle** resulting in a **Total Loss**. Examples of failing to act carefully or thoughtfully include driving carelessly or driving without using a seatbelt.

Date of Total Loss

The date of the theft, fire, or damage sustained as a result of an accident, malicious damage or flood, which gives rise to **Your** claim for the **Total Loss** of **Your Vehicle**.

Early settlement amount

The amount required at the **Date of Total Loss** to settle the **Finance Agreement**, excluding any amount carried over from a previous **Finance Agreement**, any insurance **Premiums**, additional interest charges, discounts, incentives and cashbacks, arrears, title discharge fees, and any other financed amount not specifically relating to the **Vehicle**.

End Date

The date this insurance cover ends, in accordance with the section "When cover under this policy ends" of this Policy Document.

Excess

The first amount of any claim which **You** must pay under **Your Vehicle Insurance Policy** if **Your Vehicle** is lost, stolen or damaged.

Finance Agreement

The credit agreement between **You** and the **Finance Company** relating to the **Vehicle**.

Finance Company

An authorised United Kingdom **Finance Company** with which **You** have entered into the **Finance Agreement**.

Glass's Guide

An independent **Vehicle** value guide published monthly by Glass's Information Services Limited, used by the insurance industry in assessing values relating to **Vehicle**. Their retail transacted value is based on the typical sale price achieved by a retail dealer.

Market Value

The retail value of the **Vehicle** shown in the current **Glass's Guide** or other similar industry approved retail value guide.

Nuclear Risk

Ionising radiation or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel or radioactive toxic explosive or other hazardous properties of any explosive nuclear assembly or nuclear component thereof.

Policy Schedule

The document issued to **You** with this Policy Document containing **Your** personal information, details of **Your Vehicle**, and specific details of **Your** insurance cover.

Premium

The premium payment that **You** have agreed to pay **Us** in respect of insurance cover under this policy.

Start Date

The date the insurance cover commences as shown on **Your Policy Schedule**.

Territorial Limits

The United Kingdom, the Channel Islands and the Isle of Man. The vehicle is also covered for a maximum of 90 days in any 12 months of cover within Europe.

Terrorism

An act including, but not limited to, the use or threat of force and/or violence of any person or group(s) of persons, whether acting alone or on behalf of or in connection with any organisation(s) or government(s), committed for political, religious, ideological or similar purposes or reasons including the intention to influence any government and/or to put the public, or any section of the public, in fear.

Total loss

Where **You** have submitted a valid claim to a **Vehicle Insurer** who has paid **You** a **Vehicle Insurance Settlement** after declaring that **Your Vehicle** is beyond economic repair following fire, theft, or damage sustained as a result of an accident, malicious damage or flood.

Vehicle

The **Vehicle** specified on **Your Policy Schedule**, being any eligible **Vehicle**:

- (a) Purchased by **You** via: -
 - a. **Finance Agreement** (PCP/HP Agreement)

Vehicle Insurance Policy

A fully comprehensive **Vehicle** insurance policy, issued by an authorised UK **Vehicle Insurer**, maintained in force in **You** name throughout the period for which **You** are insured under this policy, or a third-party **Vehicle insurance policy**

Vehicle Insurance Settlement

The money **You** receive under the **Vehicle insurance policy** following a **Total Loss** claim.

Vehicle Insurer

An authorised motor insurance company that issued **You** with a **Vehicle insurance Policy** or a third-party authorised UK motor insurance company.

War

Means: (a) **War**, invasion, acts of foreign enemies, hostilities (whether **War** be declared or not), civil **War**, rebellion, revolution, insurrection, military or usurped power, riot or civil commotion assuming the proportions of, or amounting to, an uprising, military or usurped power, or (b) Any act of **Terrorism**, or (c) Any act of **War** or **Terrorism** involving the use of, or release of, a threat to use any nuclear weapon or device or chemical or biological agent.

We, Us, Our

Novus Underwriting Limited on behalf of Millennium Insurance Company Limited

You, Your

Either: means a private individual or a sole trader who fulfils the eligibility requirements under 'Eligibility' of this Policy Document and whose name appears as the insured on the **Policy Schedule**, or

A partnership which, in the name of at least one partner, appears as the insured on the **Policy Schedule**, providing the partner is at least 18 years of age at the **Start Date**, and the partnership fulfils the eligibility requirements under 'Eligibility' of this Policy Document,

or

A limited company or other legal entity which is eligible for cover under 'Eligibility' of this policy document and whose name appears as the insured on the **Policy Schedule**.

WHAT IS COVERED

Asset Protection

In the event of **Your Vehicle** being declared a **Total Loss** following a fire, theft, or damage sustained as a result of an accident, malicious damage or flood occurring after the **Start Date** and before the **End Date**, and following **You** making a valid claim with **Your Vehicle Insurer**, this Gap Insurance policy will pay the difference between the **Vehicle Insurance Settlement** at the point of **Total Loss** and the **Early Settlement Amount** payable under **Your Finance Agreement**.

As the **Vehicle** is subject to a **Finance Agreement** the benefit will be paid to the **Finance Company**.

Deductions From the Benefit Payable Under This Policy

We will deduct from the benefit payment:

- a) Any **Excess** deducted under **Your Vehicle Insurance policy** above £1,000.
- b) The salvage value of the **Vehicle** where **You** are not required to transfer ownership of the **Vehicle** to the **Vehicle Insurer**,
- c) Any **Premium You** owe to the **Vehicle Insurer** for the **Vehicle Insurance Policy**,
- d) Any percentage or monetary amount deducted from the **Vehicle Insurer's** valuation of **Your Vehicle** at the date of the incident which caused **Your Vehicle** to be declared a **Total Loss** because of **Contributory Negligence** or due to the condition of **Your Vehicle**,
- e) Any **Premium** that has not been paid to **Us**, and
- f) The VAT content of any claim if **You** are VAT registered.

We will also deduct from the benefit payment any amount included in **the Early Settlement Amount** relating to:

- a) Any arrears, and any interest payable on those arrears, under the terms of the **Finance Agreement**.
- b) Any amount due under the **Finance Agreement** not relating directly to the **Market Value** of the **Vehicle** at the time of purchase. (This policy only covers the part of the **Finance Agreement** relating to the **Vehicle** itself. All other elements of the **Finance Agreement** and its related interest charges are excluded.
- c) Any amount due under the **Finance Agreement** relating to, insurance or Warranty, and any interest payable thereon.

Exclusions

- 1) The benefit will not be paid for a **Total Loss** of the **Vehicle** if:
 - a) It is used as an emergency or military **Vehicle**, courier or delivery **Vehicle**, invalid carrier or driving instruction **Vehicle**.
 - b) It is used for hire or reward of any nature, or as a taxi.
 - c) It is used for road racing, rallying, pace-making, speed testing or any other competitive event.
 - d) It has been modified other than in accordance with the manufacturer's specifications.
 - e) Commercial Vehicle weighing more than 3.5 tonnes, or
- 2) The benefit will not be paid if the **Total Loss**:
 - a) Is caused when the **Vehicle** is driven, with **Your** consent, by someone who does not hold a valid driving licence or is in breach of the conditions of that driving licence.
 - b) Occurred while the person in charge of the **Vehicle** is convicted of driving under the influence of drink or drugs at the time of an incident or driving against medical advice.
 - c) Results from an accident, theft, act of vandalism or flood outside the United Kingdom, the Channel Islands or the Isle of Man where the **Vehicle** has been driven for more than 90 days outside the United Kingdom, the Channel Islands or the Isle of Man in the 12 months immediately preceding the **Total Loss**.
 - d) Results from any intentional act carried out by **You**.
- 3) The benefit will not be paid if:
 - a) **You** do not meet the eligibility requirements for this policy as shown within the "Eligibility Criteria" section of this document.
 - b) **You** do not have a Comprehensive **Vehicle** insurance policy in place from the **Start Date** until the date of **Total Loss**.

- c) **Your** claim under a Vehicle insurance policy is declined and **You** have not received the **Vehicle Insurance Settlement**, or
- d) The **Vehicle** is owned by a garage, **Vehicle** trader or any other associated **Vehicle** trade company.
- 4) If **You** decline the offer of a replacement **Vehicle** under the terms of **Your Vehicle insurance policy**, then **We** will pay **Your** claim based on the value of the replacement **Vehicle** according to **Glass's Guide** retail value and not the settlement figure offered by **Your Vehicle Insurer** policy in lieu of the replacement **Vehicle**.
- 5) Any claim or loss caused by **You** taking part (either directly or indirectly) in a crime.
- 6) Any claim where the **Vehicle Insurer** has offered to repair **Your Vehicle**, but **You** have instead requested the claim to be dealt with on a **Total Loss** basis.
- 7) Any claims if **You** are not the registered keeper or named on the **Finance Agreement** of the **Vehicle**.
- 8) Any loss of use of the **Vehicle** or any other direct or indirect losses (such as travel costs or loss of earnings).
- 9) Any liability for death or bodily injury or damage to any person, damage to property or any other losses or expenses arising from the event that results in the **Total Loss** of the **Vehicle**.
- 10) Any claim arising directly or indirectly from, **War** or acts of **Terrorism** or **You** engaging in active **War** or nuclear risks.
- 11) For electric or hybrid **Vehicles**, where the battery is on lease, this policy would not cover any costs associated with the battery.
- 12) Excluded **Vehicles**: - Aston Martin, Bentley, Bristol, Bugatti, Cadillac, Corvette, Ferrari, Hummer, Lamborghini, Maserati, McLaren, Mitsubishi Evolution, Motorhomes, Noble and Rolls Royce, Non-UK Spec vehicles, Kit cars, Taxis, Vehicles used for Driving Tuition, Heavy goods vehicles.

ADDITIONAL GAP BENEFITS

In the event of **Your Vehicle** is declared a **Total Loss** and there is no Gap to claim under this policy, this Gap policy will pay **You** a one-off payment based on the value of your **Vehicle**.

Benefit table below: -

- Vehicle value £0.00 - £25,000 - Payout £250.00
- Vehicles value £25,001 - £50,000- Payout £500.00
- Vehicles value £50,001 + Payout £1,000.00

Excess Waiver

You are covered for an amount equal to the excess in relation to each settled claim on **Your Vehicle Insurance Policy**, up to £1,000 for each and every claim up to a maximum in the aggregate of £3,000 in total, arising from accepted vehicle insurance claims only.

Exclusions

- 1) Claims for an **Excess** which does not arise from a **Vehicle Insurance Policy** for **Your** chosen **Vehicle Insurer**.
- 2) Any **Excess** or other amount for incidents or policies relating to any vehicle other than the specific vehicle on **Your Policy Schedule**
- 3) Claims where the incident took place outside the **Territorial Limits**

- 4) Claims notified to us more than three months following the settlement of a claim under your **Vehicle Insurance Policy** or by a third party.
- 5) **Excess** paid on any **Vehicle Insurance Policy** claims you made for breakdown, windscreen repair or replacement, or any other glass repair or replacement to **Your Vehicle**

Temporary Replacement Vehicle

On approval of **Your** claim, **We** will provide you with a **Temporary Replacement Vehicle** for up to 28 days, or until **You** have sourced another vehicle, if this is sooner. Before providing you with a **Temporary Replacement Vehicle**, **We** will require sight of evidence from **Your Vehicle Insurer**, that your **Vehicle** has been declared a **Total Loss**.

If for any reason **We** are unable to provide **You** with a **Temporary Replacement Vehicle** **We** will subject to prior agreement, pay a daily amount of £20.00 to a maximum benefit of £560 towards **Your** travel costs. This will form part of the **Claims Limit**.

Exclusions

- 1) All fees, fines, fares and fuel relating to the **Temporary Replacement Vehicle** while **You** hire it.
- 2) Any further hire charges due after;
 - a. The maximum period of hire of 28 days; or if earlier
 - b. The date on which **You** replace **Your Vehicle** following the **Total Loss**.
- 3) Any costs for a **Temporary Replacement Vehicle** **You** incur before **Your** claim is accepted.
- 4) Any claim for a **Temporary Replacement Vehicle** where the **Vehicle Insurer** does not agree to pay **Your** claim for loss or damage to **Your Vehicle** under the terms of **Your Vehicle Insurance Policy** following an insured incident.
- 5) Any insurance excess payable in the event of a claim arising out of an accident involving the **Temporary Replacement Vehicle**
- 6) Any claim for a **Temporary Replacement Vehicle** which is covered under any other policy, or any claim that would have been covered by another policy, if this **Temporary Replacement Vehicle** extension did not exist.
- 7) Any claim for a **Temporary Replacement Vehicle** where it is possible to recover the cost of a **Temporary Replacement Vehicle** from a third party.
- 8) Any claim where a **Temporary Replacement Vehicle** is required outside of the United Kingdom, the Channel Islands, and the Isle of Man.

Please Note: We are unable to guarantee a like for like **Temporary Replacement Vehicle**.

We will supply you a vehicle as close as possible based on: -

- 1) Gearbox: Manual or Auto
- 2) Number of required seats
- 3) Vehicle Type: SUV/MPV Saloon

MAKING A CLAIM

Who To Contact

To make a **Claim**, within 60 days of the incident, **You** should complete the online claim form at www.mbginsurance.co.uk

Completing the claim form will provide **Us** with all of the necessary information that **We** require in order to quickly process **Your** claim. Please note that failure to provide all information at this point may mean that **We** will not be able to process **Your** claim.

Alternatively, **You** may contact the **Administrator** during office hours: 9am - 5pm Monday – Friday.

Alternatively, please write to:

Mechanical Breakdown & General Insurance Services Ltd Cobalt Business Exchange Cobalt Park Way Newcastle NE28 9NZ

PLEASE NOTE It is a condition of this insurance that **You** must not accept any settlement offer or valuation from a motor **Insurer** without first contacting the **Administrator**

If **You** accept the **Vehicle Insurer** settlement offer without the **Administrators** agreement, **We** reserve the right to contact **Your Vehicle Insurer** in **Your** name to access the offer of settlement, and where necessary, seek settlement in-line with the **Market Value** at the time of the incident that lead to **Your Vehicle** being declared a **Total Loss**

Claims Conditions

You must comply with the following conditions. If **You** fail to do so, and this affects the ability of the **Administrator** to fully assess **Your** claim or keep **Our** losses to a minimum, **We** may not pay **Your** claim, or any payment could be reduced.

- 1) Before **You** accept any offer or valuation from a **Vehicle Insurer**, **You** must contact the **Administrator**, if **You** accept an offer from **Your Vehicle Insurer**, without the **Administrator** agreement, **We** may reduce the amount of the GAP claims payment All claims must be reported to the **Administrator** as soon as possible but in any event within 60 days of the incident giving rise to the claim. **You** must provide, at **Your** own expense, any information and assistance which the **Administrator** may require in establishing the amount of any payment under **Your** insurance.
- 2) **You** will need to provide the following supporting documents:
 - a) Proof of the amount of payment of **Your Total Loss** claim and the terms on which the **Vehicle Insurance Settlement** was made,
 - b) A copy of **Your Vehicle** insurance **Policy Schedule**,
 - c) The original sales invoice relating to the **Vehicle**,
 - d) Details any **Your Finance Agreement/Early Settlement Amount**.

Under Insurance

A proportional reduction in any claim settlement will be made should **You** under-insure. For example, if due to a breach of fair presentation **You** are incorrectly charged a premium of £100.00 but, due to the value of **Your** insured item, **You** should have been charged a higher amount, in the event of a claim being submitted

and agreed any settlement made to **You** will be reduced by the proportion **You** were under-insured for.

Subrogation

We may, at **Our** discretion, take any steps at **Our** cost in **Your** name against any person, including but not limited to **Your Vehicle Insurer**, to recover any money paid in settlement of **Your** claim. **You** must give **Us** all the assistance that is necessary.

WHEN COVER UNDER THE POLICY ENDS

This policy will terminate on the **End Date** which will be the earliest of the following dates:

- Where the **Finance Company** is the owner of the **Vehicle**, the date on which the **Vehicle** is repossessed by the **Finance Company**.
- The date on which benefit is paid under this insurance policy.
- The date on which **You** or **We** cancel **Your** policy.
- The date the **Vehicle** is sold by **You** to another party.
- The date on which **You** do not pay the **Premium** when it is due.
- The date on which **You** cease to have a **Vehicle Insurance Policy** in place covering **Your Vehicle**.

Transferring Your Policy

Your policy is only transferable in the following circumstances: -

- If, in the event of a **Total Loss Your Vehicle Insurer** replaces **Your Vehicle** with one of the same make, model and specification, **We** will provide a new policy for this **Vehicle** for the remainder of the period of, and providing the same cover as was provided under, **Your** original policy.
- In the event of **Your** death within the period of this policy the remaining benefit of this insurance may be transferred to **Your** spouse or partner.

If **You** sell or change **Your Vehicle**, provided that no claim has been made under this insurance, **You** may transfer this policy to an eligible replacement **Vehicle**.

For any transfer on **Your** Gap policy, any administration fee plus any additional premium payable will need to be paid prior to any amends being agreed.

You can make amends to your policy by contacting the **Administrator**.

Email: claims@mbginsurance.com

Where your policy is unable to be transferred: -

- 1) **We** are unable to transfer **Your** policy to another person. Unless this is due to death
- 2) **We** are unable to transfer **Your** policy to another vehicle if **You** have purchased one of the following cover levels:-
 - a) Finance Gap
 - b) Contract Hire

CANCELLATION OF THE POLICY

Your Cancellation Rights

You can cancel **Your** policy within 14 days of the **Start Date** or, if later, within 14 days of the date **You** receive this Policy Document.

Email: claims@mbginsurance.com

The **Administrator** will refund any **Premium You** have paid pro-rata for the time on cover, subject to any applicable administration fee, as long as **You** have not made a claim and do not intend to make a claim.

You can also cancel **Your** policy at any other time and receive a pro-rata refund of **Your Premium** based on the number of whole months of the original insurance period remaining, subject to an administration fee of £34.99.

If **You** have a premium finance arrangement in place, please refer to the terms of the agreement with the finance provider.

The Insurer's Cancellation Rights

We will not cancel **Your** policy during its lifetime unless **You** fail to pay the **Premium** due or **You** commit fraud. If **We** cancel **Your** policy, **We** will provide you with 30 days' notice via email to the most recent email address **We** have for **You**.

HOW TO MAKE A COMPLAINT

It is the intention to give **You** the best possible service but if **You** do have any questions or concerns about this insurance or the handling of a claim **You** should follow the Complaints Procedure below: -

Sale of Policy

Please contact the **Administrator**.

Claims

MB&G Insurance Services Limited
Cobalt Business Centre
Cobalt Park Way
Newcastle
NE28 9NZ.

Email: CVT@mbginsurance.com

In all correspondence, please state that **Your** insurance is provided by Novus Underwriting Limited and quote scheme reference B1927GAP0012024

If **Your** complaint about **Your** claim cannot be resolved by the end of the third working day, MB&G Insurance Services Limited will pass it to the **Insurer**.

If it is not possible to reach an agreement, **You** have the right to make an appeal to the Financial Ombudsman Service. This also applies if **You** are insured in a business capacity and have an annual turnover of less than €2million and fewer than ten staff.

You may contact the Financial Ombudsman Service at: -
The Financial Ombudsman Service,

Exchange Tower,
London,
E14 9SR.
Tel: 0300 123 9 123
Email: complaint.info@financial-ombudsman.org.uk

The above complaints procedure is in addition to **Your** statutory rights as a consumer. For further information about **Your** statutory rights contact **Your** local Citizens Advice Bureau.

If **You** have purchased the insurance policy online, **You** may also raise **Your** complaint via the EU Online Dispute Resolution Portal at <http://ec.europa.eu/consumers/odr/>. This will forward **Your** complaint to the correct Alternative Dispute Resolution scheme. For insurance complaints in the UK this is the Financial Ombudsman Service. However, this may be a slower route for handling **Your** complaint than if **You** contact the Financial Ombudsman Service directly.

Fraudulent Claims or Misleading Information

We take a robust approach to fraud prevention in order to keep **Premium** rates down so that **You** do not have to pay for other people's dishonesty. If any claim made by **You** or anyone acting on **Your** behalf under this insurance is fraudulent, deliberately exaggerated or intended to mislead, **We** may:

- a) Not pay **Your** claim, and
- b) Recover (from **You**) any payments **We** have already made in respect of that claim, and
- c) Terminate **Your** insurance from the time of the fraudulent act, and
- d) Inform the police of the fraudulent act. If **Your** insurance is terminated from the time of the fraudulent act, **We** will not pay any claim for any incident which happens after that time and may not return any of the insurance **Premium(s)** already paid.

Law and Jurisdiction

This policy shall be governed by the laws of England and Wales and subject to the non-exclusive jurisdiction of the courts of England.

Information You have provided – Insurance Act 2015

You must take reasonable care to provide accurate and complete answers to all the questions **You** are asked when **You** take out or make changes to this policy.

You must notify the **Administrator** as soon as possible if any of the information in **Your** policy documents are incorrect or if **You** wish to make a change to **Your** policy.

If **You** do not provide accurate and complete answers to the questions **You** are asked, or **You** fail to notify the **Administrator** of any incorrect information or changes **You** wish to make, **Your** policy may not operate in the event of a claim. **We** may not pay any claim in full or **Your** policy could be invalid.

No term of this insurance contract is intended to limit or affect the statutory rights and obligations of the parties to this contract under the effect of the Insurance Act 2015.

Compensation Scheme

Millennium Insurance Company Limited is covered by the Financial Services Compensation Scheme (FSCS). **You** may be

entitled to compensation from the scheme, if Millennium Insurance Company Limited cannot meet their obligations. This depends on the type of business and the circumstances of the claim. Most insurance contracts are covered for 90% of the claim with no upper limit. **You** can get more information about compensation scheme arrangements from the FSCS or visit www.fscs.org.uk.

You may also contact the FSCS on their Freephone number: 0800 678 1100 or 020 7741 4100 or **You** can write to: Financial Services Compensation Scheme, P O Box 300, Mitcheldean, GL17 1DY

Personal Information

For more information about how the Insurer use Your personal information please see Our full privacy notice, which is available in the Privacy section of Our website:

<https://www.micinsurance.net/en/privacy-policy-and-terms-of-use/>